



18TH

ANNUAL REPORT 2012-2013



BOARD OF DIRECTORS

LAXMI PRASHAD JAISWAL	-	CHAIRMAN
DHIRAJ KUMAR JAISWAL	-	MANAGING DIRECTOR
DINESH KUMAR JAISWAL	-	DIRECTOR
DEEPAK SINGH	-	DIRECTOR
SYED MOHIUDDIN AHMED	-	DIRECTOR
OMAR MOHAMMAD	-	DIRECTOR

AUDITORS

-	SURESH GUPTA.Y & CO. Chartered Accountant 15-7-48, New Ramanapet Warangal – 506 002
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BANKERS

-	State Bank of India HDFC Bank Bank of India Development Credit Bank Ltd.
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REGISTERED OFFICE :

-	1st Floor, Champa Mansion, Nampally Station Road Hyderabad-500 001 Telephone : 040-23202769 / 23203943 Fax : 040-23204092 e-mail : info@catttechnologies.com
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SHARE TRANSFER AGENTS :

-	AARTHI CONSULTANT PRIVATE LIMITED H.No.1-2-285, Domalguda, Hyderabad-500029
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NOTICE

Notice is hereby given that the Eighteenth Annual General Meeting of the Members of the Company will be held on **FRIDAY, 27TH SEPTEMBER, 2013 at 11.00 A.M** at the Registered Office of the Company at 1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001 to transact the following business:

ORDINARY BUSINESS:

1. To receive consider and adopt the Audited Balance Sheet as at 31st March, 2013 and Profit and Loss Account for the year ended as on that date along with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Deepak Singh, who retires by rotation and being eligible, offer himself for re-appointment.
3. To appoint a Director in place of Mr. Syed Mohinuddin Ahmed, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors to hold the office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD
For CAT TECHNOLOGIES LIMITED

Sd/-
DHIRAJ KUMAR JAISWAL
Managing Director

Place:Hyderabad
Date: 30.08.2013



NOTES:

- a. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- b. THE PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
- c. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 24th September, 2013 to Friday, 27th September, 2013 (inclusive of both days).
- d. Members/proxies are requested to bring their copies of Annual Report and the attendance slip duly filled in for attending the meeting. Copies of the Annual Reports will not be provided at the meeting.
- e. Members are requested to notify any change in their addresses to the Company's Share and Depository Transfer Agents.
- f. Members are requested to convert their holdings into De-mat. The Company's ID with CDSL and NSDL is INE170B01037. The Company's Share and Depository Transfer Agents are M/s. Aarthi Consultants Private Limited.
- g. The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively), has undertaken a "Green Initiative in Corporate Governance" and allowed companies to share documents with its members in the electronic mode. A recent amendment to the Listing Agreement with the Stock Exchanges permits companies to send soft copies of the Annual Report to all those shareholders who have registered their e-mail address for the said purpose. Members are requested to support this green initiative by registering/ updating their e-mail addresses for receiving electronic communications.



DIRECTORS' REPORT

To
The Members

Your Directors have pleasure in presenting the Eighteenth Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2013.

REVIEW OF PERFORMANCE:

Global Operations:

Your Company has recorded a consolidated income (as per Indian GAAP) of Rs. 653.04 Millions for the Financial Year under review and Loss of Rs. 370.50 Millions.

Indian Operations:

During the financial year 2012-13 your Company recorded turnover of Rs. 74.48Millions and incurred a Net Loss after tax of 17.10 Millions compared to Turnover of Rs. 75.18 Millions and Net Loss after tax of Rs. 4.82 Millions during the previous financial year.

Your Board of Directors are hopeful that the performance of the Company will improve in the coming financial years.

DIVIDEND:

Due to losses, no dividend was recommended by directors for the financial year 2012-13.

PUBLIC DEPOSITS:

Your Company has not accepted any deposits falling under Section 58A of the Companies Act, 1956 read with Companies (Acceptance of Deposits) Rules 1975 during the year.

DIRECTORS:

Mr. Deepak Singh and Mr. Syed Mohiuddin Ahmed, Directors of the Company retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

The Board recommends their re-appointment.

PARTICULARS OF EMPLOYEES:

There are no employees whose particulars are to be furnished U/s 217 (2A) of the Companies Act, 1956 read with Companies Act (Particulars of employees) Rules 1988, as the remuneration of none of the employees has crossed the limits specified therein.



DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 217(2AA) of the Companies Act, 1956 the Directors of your Company hereby confirm that:

- i. In the preparation of Annual Accounts for the year ended 31st March, 2013, the applicable accounting standards have been followed except for retirement benefits which is being accounted for on cash basis along with the proper explanation relating to material departures, if any, there from;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2013 and of the profit and loss of the Company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;
- iv. The Directors have prepared the annual accounts on a going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information in accordance with clause (e) of Sub-section (1) of Section 217 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 and form part of the Directors Report for the period ended 31st March, 2013 is follows:

A.Conservation of Energy – Your Company is engaged in Software Development and IT Enabled Services and hence the details in respect of the above are not applicable. However, measures are taken to reduce energy consumption wherever possible.

B.Research & Development – Research and development of new services, designs, frameworks, processes and methodologies continue to be of importance at your Company. This allows Company to enhance quality and productivity and customer satisfaction through continuous innovation.

C. Technology Absorption - Not Applicable

D. Foreign Exchange Earnings & Outgo: (Rs. in Lakhs)

	2012-13	2011-12
Foreign Exchange earnings	621.21	608.65
Foreign Exchange outgo	--	--



SUBSIDIARY COMPANIES:

The Audit Committee of the Company reviews the financial statements of the subsidiary companies. The Audit Committee also reviews investment made by subsidiary companies, minutes of their Board meetings, and the statement of all significant transactions and arrangements entered into by the subsidiary companies.

The Company has 2 subsidiaries as on 31st March 2013 (i. e) Cat Technology Inc and Cat **Technology FZE**.

The Consolidated Financial Statements represented by the Company includes the Audited Financial Information of its subsidiaries.

As per Section 212 of the Companies Act, 1956, the Company is required to attach the Directors' Report, Balance Sheet and Profit and Loss Account of the subsidiaries to the annual report. The Ministry of Corporate Affairs, Government of India vide its circular No. 2/2011 dated 8 February 2011 has provided an exemption to companies from complying with Section 212, provided such companies publish the audited consolidated financial statements in their annual report. Accordingly, the annual report 2012-13 does not contain the financial statements of the subsidiaries. The audited annual accounts and related information of the subsidiaries, where applicable, will be made available for inspection during business hours at our registered office in Hyderabad, India.

AUDITORS:

Suresh Gupta .Y & Co., Chartered Accountants, Warangal as statutory Auditors of the Company retire at the ensuing annual general meeting and being eligible offer themselves for re-appointment.

Further Company is in receipt of confirmation from Suresh Gupta .Y & Co., Chartered Accountants that in the event of their re-appointment as statutory auditor at the ensuing Annual General Meeting, such appointment will be in accordance with the limits specified in Section 224 (1B) of the Companies Act, 1956.

Board recommends their re-appointment.

CORPORATE GOVERNANCE:

- a) Management Discussion & Analysis Report: Aspects of Management Discussion and Analysis is enclosed as **Annexure – I** to this report.
- b) Report on Corporate Governance: A separate report on Corporate Governance along with Auditor's Certificate on its compliance is enclosed as **Annexure – II** to this report.



ACKNOWLEDGEMENTS:

Your Directors have pleasure in recording their appreciation for the assistance extended to the Company by various officials of the Central and State Governments and Commercial Banks.

Your Directors would also like to place on record their sincere appreciation and gratitude to the Shareholders for their support and co-operation. Your Directors express their heartfelt gratitude to the employees for their exceptional commitment and loyalty to the Company.

BY ORDER OF THE BOARD
For **CAT TECHNOLOGIES LIMITED**

Place: Hyderabad
Date : 30.08.2013

Sd/-
LAKSHMI PARSAD JAISWAL
CHAIRMAN



STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956 RELATING TO SUBSIDIARY COMPANIES

Name of the subsidiary : **M/s. CAT TECHNOLOGY INC**

1. Financial year of the subsidiary ended on : 31st March, 2013
2. Shares of the subsidiary held by the Company on the above date
 - (a) Number and face value : 100 Common Shares US\$ 10/-
Each fully paid-up
 - (b) Extent of holding : 100%
3. **Net aggregate amount of profit or losses of the subsidiary for the above financial year of the subsidiary not dealt with in the Company's account so far as it concerns the members of the Holding Company**
 - (a) For the financial year of the subsidiary : Rs.14.04 Millions
 - (b) For the previous financial : Rs. 3.03 Millions
4. **Net aggregate amount of profit or losses of the subsidiary for the above financial year of the subsidiary dealt with in the Company's account**
 - (a) For the financial year of the subsidiary : NIL
 - (b) For the previous financial year : NIL

Name of the subsidiary : **M/s. CAT TECHNOLOGY FZE**

1. **Financial year of the subsidiary ended on:** 31st March, 2013
2. **Shares of the subsidiary held by the Company on the above date**
 - (a) Number and face value : 1 Share of 150000 UAE Dhiram
Each fully paid-up
 - (b) Extent of holding : 100%
3. **Net aggregate amount of profit or losses of the subsidiary for the above financial year of the subsidiary not dealt with in the Company's account so far as it concerns the members of the Holding Company**
 - (a) For the financial year of the subsidiary : (Rs. 368.07 Millions)
 - (b) For the previous financial : (Rs. 26.71 Millions)
4. **Net aggregate amount of profit or losses of the subsidiary for the above financial year of the subsidiary dealt with in the Company's account**
 - (a) For the financial year of the subsidiary : NIL
 - (b) For the previous financial year : NIL



INFORMATION ON FINANCIALS OF THE SUBSIDIARIES

(Pursuant to circular no. 2/2011 dated 08th February, 2012 issued by Ministry of Corporate Affairs)

(Amount in Lakhs)

S. No.	Name	Capital	Reserve	Other	Total Liabilities	Fixed Liabilities	Total Assets	Investments Assets	Turnover (except investment in the subsidiaries)	Profit before Taxation	Provision for Taxation	Profit After Taxation	Proposed Taxation	Dividend
1	CAT TECHNOLOGY INC		54.89	522.56	392.68	970.14	14.26	970.14	--	2896.11	146.64	6.27	140.37	Nil
2	CAT TECHNOLOGY FZE		6788.61	10163.97	106.43	17059.01	395.13	17059.01	--	1606.72	(3679.61)	0.00	(3679.16)	Nil



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OVERVIEW

The financial statements have been prepared in line with the requirements as specified under the Companies Act 1956, Securities Exchange Board of India (SEBI) and generally Accepted Accounting Principles in India (GAPP). The estimates and judgments relating to the financial statements have been made on a reasonable basis so that the financial statements reveal a true and fair picture of the essence of the transactions and reasonably present the state of affairs, profits and cash flow of the company for the year. Our Management accepts responsibility for the objectivity of these financial statements as well as for the estimates and judgments used therein.

India's economic growth rate this fiscal is estimated to be sharply lower at 5%, lowest in a decade, on account of poor performance of manufacturing, agriculture and services sector. Economy Growth and, more particularly, industrial growth has slowed. But the decline appears to have bottomed out. Overall economic growth is expected to rise to 6.4 per cent in 2013-14 from 5 per cent in the 2012-13. Investment and savings rates have come down. But economic growth has declined more steeply than what is warranted by the decline in investment. The main reason for this is that while capital assets have been formed, counterpart output has not flowed into the economy. Capital accumulated in projects is not yielding commensurate output, as the implementation of projects has slowed. (Source: PMEAC, Review of Economy 2012-13)

INDUSTRY STRUCTURE AND DEVELOPMENTS

Over the past two decades, India has risen to become the leading destination for global sourcing of IT, BPO and research and development services. Established Indian IT services companies have a proven track record for providing business and technology solutions, offering a large, high quality and English-speaking talent pool, and a friendly regulatory environment. These factors, coupled with strong existing client relationships have facilitated India's emergence as a global outsourcing hub

Indian IT-BPO Performance:

The Indian information technology (IT) industry's growth has halved in 2012/13, going by the latest numbers from industry lobby Nasscom. IT-BPO (business process outsourcing) exports and domestic market revenues are expected to total \$108 billion this year, inching just 7 per cent over the previous year. In contrast, the industry grew 15 per cent in 2011/12, albeit from a lower base.

The industry lobby, however, projected a better year ahead. In 2013-14 exports are likely to recover a bit to post 12-14 per cent growth. This is cold comfort for an industry used to growth rates as high as 30 per cent in the pre-Lehman years.

OPPORTUNITIES AND THREATS:

Indian IT market to grow to \$45 b in 2014: IDC

International Data Corporation has forecast that the information technology market size in India would grow to \$44.8 billion in 2014 from \$35.1 billion in 2012.



India's strong fundamentals—high savings rates, rapid workforce growth and expanding middle class—will continue to support brisk economic expansion in the mid- to long-term, he said.

The impact of economic reforms in early 2013 such as relaxation of FDI regimes in select industries is expected to drive inbound investments and have a broader positive impact going forward.

An increase in global technology spending and opportunities created through adoption of technologies such as social media, mobility analytics and cloud computing are expected to spur growth in 2013-14, according to Nasscom. In fiscal 2014, India's information technology and business process management (IT-BPM) industry will add \$12-15 billion incremental revenue, a measure of market share growth that has evolved as the new benchmark for the Indian IT sector. The local IT market is expected to grow at 13-15%, driven by spends by the government and the banking, financial services and insurance (BFSI) sector, Nasscom said on Tuesday.

OUTLOOK OF THE COMPANY:

Your Company's strength to invest in domains and technology capabilities ahead of the demand curve; to de-risk client engagements; and to differentiate through flexible business models and value added services. The Company focuses on bringing about business impact to its clients by maximizing returns on their investments in IT and Business Process Outsourcing.

Outsourcing the development, management and ongoing maintenance of technology platforms and solutions has become increasingly important. Your Company's strength lies in its innate ability to understand the requirements of its clients and to continuously build the competencies and capabilities to provide integrated IT and BPO solutions unique to client specific needs and industry demands.

The nature of technology outsourcing is changing. The Company is expanding its footprint and establishing operations in many countries. In order to enhance its ability to serve its customers better, the Company has been continuously expanding on its service and capabilities. The Company is building deep customer relationships and has a well diversified geographic spread. The Company's process capabilities and range of services provide a compelling value proposition for both existing and new customers.

Recognizing the need for scale and capacity in competing for large contracts against larger players, your Company is making substantial investments in expanding its base of people and world class infrastructure facilities.

We are continuously exploring opportunities to extend our competencies to tap adjacent markets and expand our customer base and offerings. In line with this strategy, we have identified market adjacencies like consumer/automotive electronics, where we see good fit and opportunity for Cat Technologies Limited. We plan to acquire new customers in these adjacencies so that revenue from these accounts should increase for the future.

Global Operations

Your Company has recorded a consolidated income (as per Indian GAAP) of Rs. 653.04 Millions for the Financial Year under review and Loss of Rs. 370.50 Millions.



Indian Operations

During the financial year 2012-13 your Company recorded turnover of Rs. 74.48 Millions and incurred a Net Loss after tax of 17.10 Millions compared to Turnover of Rs. 75.18 Millions and Net Loss after tax of Rs. 4.82 Million during the previous financial year.

INTERNAL CONTROL SYSTEMS AND ADEQUACY:

The Company has adequate internal control systems, procedures; checks designed to provide reasonable assurance on achievement of the objectives relating to efficiency and effectiveness of operations, reliability of financial reporting and compliance with applicable laws, regulations and generally accepted accounting principles.

The company has an internal audit function, which is empowered to examine the adequacy and compliance with policies, plans and statutory requirements. The management duly considers and takes appropriate action on the recommendations made by the statutory auditors, internal auditors and independent Audit Committee of the Board of Directors. The observations of the Auditors are reviewed at periodical intervals by the top management and the Audit Committee.

HUMAN RESOURCES:

The Company has its own system to control all its branches and divisions to ensure proper and adequate control, facility, transparency and accuracy. The employer – employee relationship has been cordial. The Company considers the quality of its human resources as its important asset and it endeavors to attract and recruit best possible talent and to retain and groom it to meet its needs. We believe that the quality and level of service that our professionals deliver are amongst the good in the industry.

One measure of the effectiveness of an organization's employee practices is the level of attrition. In addition, internal employee satisfaction surveys and industry wide surveys provide comparative information about the strength of organization's human resource practices and employee level of engagement with the organization.

The Company has a large pool of resources of domain experts, technology experts and a work force comprising of competent teams in various functional areas, with qualified managers having overseas projects experience.

The Cat Technologies Limited Human Resources and Leadership teams engaged themselves in addressing this issue with utmost care and compassion, which included but was not limited to offering Outplacement support to affected customer to help cope with the transition.



REPORT ON CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON THE CODE OF GOVERNANCE

The Company's philosophy of Corporate Governance is aimed at assisting the top management of the Company in the efficient conduct of the business and in meeting its obligation to stakeholders, and is guided by a strong emphasis on transparency, accountability and integrity. This improves public understanding of the structure, activities and policies of the organization. Consequently, the organization is able to enhance the trust and confidence of the stakeholders. It is a culture based on a foundation of sound business ethics for accomplishing the long term strategic goal of the Company while taking into account the expectations of all the key stakeholders and within the applicable legal framework

Given below is a brief report on the practice followed at CAT Technologies Limited towards achievement of good Corporate Governance.

BOARD OF DIRECTORS:

The present strength of the Board consists of 6 Directors, three of them are independent non-executive, and two are promoter Non-executive Directors, one is promoter Executive Director. Your Company has taken all necessary steps to strengthen the Board with Optimum combination of independent and promoter Directors. Board of Directors guides, direct and oversees overall management of the Company and protect interest of shareholders, employees and the society at large. No Director of the Company is a member in more than 10 committees or acts as Chairman of more than 5 committees across all companies, in which he/she is a director.

During the financial year 2012-13, Five (5) Board Meetings were held on the following dates:

14.05.2012	13.08.2012	29.08.2012	14.11.2012	13.02.2013
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Attendance of each Director at the Board meeting and last Annual General Meeting (AGM) and the number of Companies and committees where he is Director / Member (as on the date of Directors Report):

Composition of Board as on 31st March, 2013:

Sl.	Name of the Director	Category	Attendance at AGM	Attendance in		Other Boards	
				Board Meetings Held	Board Meetings attended	Director Ship	Commitees
1.	Laxmi Pershad Jaiswal	Promoter and Non-Executive	YES	5	5	-	-
2.	Dhiraj Kumar Jaiswal	Promoter and Executive	YES	5	4	-	-
3.	Dinesh Kumar Jaiswal	Promoter and Non-Executive	NO	5	2	-	-
4.	Deepak Singh	Non-Executive	YES	5	5	01	-
5.	Syed Mohinuddin Ahmed	Non-Executive Independent	YES	5	4	01	-
6.	Omar Mohammad	Non-Executive Independent	NO	5	4	-	-
7.	C K M Prasad*	Executive	YES	3	3	--	--

*Retired as Director w.e.f. 28.09.2012



DETAILS OF DIRECTORS PROPOSED FOR APPOINTMENT

Mr. Deepak Singh and Mr. Syed Mohinuddin Ahmed retires by rotation and being eligible, seek re-appointment.

Name of Director	Mr. Deepak Singh	Mr. Syed Mohinuddin Ahmed
Date of Birth	06.02.1972	20.12.1946
Age	41	67
Date of First Appointment	24.12.2007	14.05.2012
Experience in Specific Functional Area	He is having vast experience in Real estate and Financial Services.	Worked as Underwriter and Claim Adjudicator in General Insurance Company, Jeddah, Saudi Arabia
No of Shares held in the Company	NIL	NIL
Qualification	Graduate	Bachelor of Arts

AUDIT COMMITTEE

The primary objective of Audit Committee is to monitor and provide effective supervision of the management's financial reporting process with a view to ensure accurate, timely and proper disclosures and transparency in financial reporting.

Role of Audit Committee:

1. To oversee the Company's financial reporting process and disclosure of its financial information.
2. To recommend the appointment, re-appointment & removal of Statutory & Internal Auditors and fixation of the Audit Fee.
3. To review the Internal Control Systems, the scope of audit including observations of the Auditors, adequacy of the Internal Audit Function, Major accounting policies and practices, compliance with accounting standards and with the stock exchange and legal requirements concerning financial statements and related party transactions, if any.
4. To review the Company's financial and risk management policies and discuss with the internal auditors any significant findings for follow-up thereon.



5. To review the financial statements before submission to the Board of Directors.
6. To ensure that adequate mechanism for prevention & detection of frauds is in place.

◆ **Composition**

Audit Committee comprises of 3 Non-Executive Independent Directors. The head of Finance & Accounts, representatives of the Statutory Auditors are the permanent invitees to the Audit Committee.

Mr. Deepak Singh	-	Chairman
Mr. Laxmi Pershad Jaiswal	-	Member
Mr. Syed Mohiuddin Ahmed	-	Member

Mr. Deepak Singh is Chairman of the Audit Committee is Independent Director with a strong financial accounting knowledge and experience.

◆ **Meetings and Attendance during the year**

The Audit Committee met four times during the financial year 2012-2013 on

14.05.2012	13.08.2012	29.08.2012	14.11.2012	13.02.2013
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The attendance record of the Audit Committee members is given below:

Members	No. of Meetings held	Attended
Mr. Deepak Singh	5	5
Mr. Laxmi Pershad Jaiswal	5	5
Mr. Syed Mohiuddin Ahmed	5	4

REMUNERATION COMMITTEE

Terms of Reference:

The terms of reference as per Clause 49 of the Listing Agreement is to determine and review the remuneration, performance, and related bonuses of Directors.

Composition:

Remuneration Committee of the Company consists of following non-executive independent Directors, which is as follows:



Mr. Syed Mohiuddin Ahmed	-	Chairman
Mr. Deepak Singh	-	Member
Mr. Omar Mohammad	-	Member

Details of remuneration paid to the Directors:

Presently, the non-executive Directors do not receive any remuneration from the Company.

The aggregate value of salary and perquisites for the year ended 31.03.2013 to Executive Directors are as under:

Name of Director	Salary & Perks
Dhiraj Kumar Jaiswal	30,00,000
C K M Prasad	3,60,000

SHARE HOLDERS AND INVESTOR GRIEVANCE COMMITTEE

◆ Brief description of terms of reference:

To specifically look into and redress the investors grievances received by the company. The committee looks after the services of the Registrars and share transfer agents and recommends measures for providing efficient services to investors.

◆ Composition

The following directors consists the above committee:

Mr. Laxmi Pershad Jaiswal	-	Chairman
Mr. Deepak Singh	-	Member
Mr. Syed Mohiuddin Ahmed	-	Member

The committee specifically looks after the services of the Registrars and share transfer agents and recommends measures for providing efficient services to investors. It resolves within reasonable time, various complaints received from the investors.

OTHERS

(a) Name and designation of Compliance officer: Mr Dhiraj Kumar Jaiswal
Managing Director

(b) Details of Investor complaints received and redressed during the year:

	Financial Year 2012-13		
	Received	Resolved	Pending
Complaints Received	07	07	Nil



General Body Meetings

◆ Location and time where the last three AGMs held:

Year	Location	Date	Time (A.M)	No of Speciale Resolutions
2011-12	1st Floor, Champa Mansion, Nampally Station Road Hyderabad – 500 001	28.09.2012	11.00	Nil
2010-11	1st Floor, Champa Mansion, Nampally Station Road Hyderabad – 500 001	30.09.2011	11.00	Nil
2009-10	1st Floor, Champa Mansion, Nampally Station Road Hyderabad – 500 001	30.09.2010	11.00	Nil

No Special Resolutions were passed through postal ballot at the Last Annual General Meeting (AGM) and no Special Resolutions are proposed through postal ballot at the ensuing Annual General Meeting.

DISCLOSURES

CEO and CFO Certification:

The Managing Director and Chief Financial Officer have given a certificate to the Board as contemplated in Clause 49 of the Listing Agreement.

Related Party Transactions:

There are no materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, the Directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of Company at large:

Transactions with related parties were disclosed in the Notes to Accounts in the Annual Report.

Details of Non Compliance and Penalties:

There was no non-compliance by the Company during the last 3 years on any matter relating to capital markets and there were no penalties, strictures imposed on the Company by stock Exchange or SEBI or any statutory authority.

Means of Communication:

Quarterly results and Annual Results of the Company are normally published in Telugu & English Newspaper. Further all material information which will have some bearing on the operation of the Company is sent to stock exchanges concerned.



Management Discussion and Analysis Report:

As required by Clause 49 of the Listing Agreement, Management Discussion and Analysis report is a part of the Annual Report.

GENERAL SHAREHOLDER INFORMATION:

AGM: The 18th Annual General Meeting of the Company will be held on **Friday, 27th September, 2013** at 11.00 A.M at Registered Office of the Company at 1st Floor, Champa Mansion, Nampally Station Road, Hyderabad - 500 001.

- **Financial Calendar:**

First quarter Results	Last week of July, 2013
Second quarter results	Last week of October, 2013
Third quarter results	Last week of January, 2014
Audited Results	Last week of May, 2014

- **Book Closure Date:** Tuesday, 24th September, 2013 to Friday, 27th September, 2013 (inclusive of both days)
- **Dividend Payment Date :** N.A.
- **Listing on Stock Exchanges:** The shares of the company are listed on the following Stock Exchanges:
 - Bombay Stock Exchange Limited
 - Madras Stock Exchange Limited
 - Ahmedabad Stock Exchange Limited
 - Bangalore Stock Exchange Limited

Company's application for de-listing with Ahmedabad Stock Exchange Limited and Bangalore Stock Exchange Limited are pending with the respective stock exchanges.

Your Company has paid the Annual Listing Fee to Bombay Stock Exchange Limited and Madras Stock Exchange Limited.

Global Depository Receipts of the Company are listed on Luxembourg Stock Exchange.

- **Stock Code:** Bombay Stock Exchange Limited : 531682



- **Market Price Data:** High/Low during each month in last financial year on the Stock Exchange is as follows:

Month	Bombay Stock Exchange Limited	
	High	Low
April 2012	2.10	1.82
May 2012	2.19	1.67
June 2012	2.22	1.76
July 2012	3.04	1.90
Aug 2012	2.72	1.80
Sep 2012	2.60	1.86
Oct 2012	3.57	2.18
Nov 2012	1.76	2.02
Dec 2012	2.59	1.92
Jan 2013	3.43	2.36
Feb 2013	3.45	2.62
Mar 2013	5.26	3.26

- Registrar and Transfer Agents : M/s. Aarthi Consultants Private Limited
1-2-285, Domalguda, Hyderabad-500029

Phone: 040-27638111

Fax: 040-27632184

E-mail: info@aarthiconsultants.com

- **Share Transfer System:**

All the physical share transfers received are processed by the Share Transfer agents, M/s. Aarthi Consultants Private Limited. The Company's shares are being traded in compulsory De-mat form. The Company has already entered into agreement with both the depositories i.e. NSDL and CDSL, for dematerialization of shares, which enables the shareholders to hold and transfer shares in electronic form.


SHAREHOLDING PATTERN AS ON 31ST MARCH, 2013:

SI No	Category	No. of Shares	% of Shareholding
1	Indian Promoters	4566209	5.75
3	Mutual Funds & UTI	-	-
4	Banks, Financial Institutions, Insurance Companies(Central/State Govt. Institutions/ Non-Govt. Institution)	15,200	0.02
5	Foreign Institutional Investors	1335350	1.68
6	Private Corporate Bodies	6151605	7.74
7	Indian Public	9509945	11.97
8	NRI's/OCB's (Including Depository Receipts)	57858169	72.84
	TOTAL	79436478	100.00

PERFORMANCE IN COMPARISON TO BSE SENSEX




Distribution of Shareholding:

DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2013

Sl.No	Category		No. of Holders	% of Holder	No. of Shares	% of Shares
	From Rs	To Rs				
1	Upto-5,000		4895	70.10	101592	1.28
2	5,001-10,000		948	13.57	839533	1.06
3	10,001-20,000		489	7.00	804427	1.01
4	20,001-30,000		178	2.56	804427	0.58
5	30,001-40,000		72	1.03	264544	0.33
6	40,001-50,000		99	1.42	478961	0.60
7	50,001-1,00,000		146	2.09	1144933	1.44
8	Above-1,00,000		156	2.23	74424796	93.69
	TOTAL		6983	100.00	79436478	100.00

- **Dematerialization of shares and liquidity:**

The Company's shares are traded compulsorily in de-materialized form. In this connection, the Company has already entered into agreements with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the Company's ID is INE170B01037. The members are requested to dematerialize their physical holding in view of various advantages of holding the shares in dematerialized form.

Outstanding GDRs / ADRs / Warrants or any Convertible instruments, conversion date and likely impact on equity: Nil

Global Depository Receipts (GDR):

During financial year Company has successfully completed allotment of 15,95,333 GDR's Represented by 4,78,59,990 Equity shares of Rs. 10/- each on 6.11.2009.

The Outstanding GDR as on 31st March, 2010 is 3305996 represented by 57795528 equity Shares of Rs. 10/- each and it does not have impact on equity

Address for correspondence:

M/s. Aarthi Consultants Private Limited
 1-2-285, Domalguda,
 Hyderabad-500029
 Phone: 040-27638111
 Fax: 040-27632184
 E-mail: info@aarthiconsultants.com



DECLARATION OF THE MANAGING DIRECTOR ON COMPLIANCE WITH CODE OF CONDUCT AND ETHICS:

Cat Technologies Limited has adopted a Code of Business Conduct and Ethics (“the Code”) which applied to all employees and Director of the Company. Under code, it is responsibility of all employees and Directors to familiarize themselves with the Code and Comply with its standards.

I, hereby certify that the Board Members and senior management personnel of Cat Technologies Limited have affirmed compliance with the Code for the Financial Year 2012-13.

Sd/-
DHIRAJ KUMAR JAISWAL
MANAGING DIRECTOR



AUDITORS' CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

To
The Members
CAT Technologies Limited

We have examined the compliance of conditions of Corporate Governance by M/s. CAT Technologies Limited for the period ended on 31st March 2013 as stipulated in Clause 49 of the Listing Agreement of the Company with Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the Company, for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the abovementioned Listing Agreement.

We state that no investor grievance is pending for a period of exceeding one month against the Company as per the records maintained by the Shareholders'/Investors' Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Suresh Gupta .Y & Co.
Firm Reg No. 009012S
Chartered Accountants

Place: Hyderabad
Date: 30.08.2013

Sd/-
Y. Suresh Gupta
Proprietor
Membership No. 209738



INDEPENDENT AUDITOR'S REPORT

To the Members of CAT TECHNOLOGIES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **CAT TECHNOLOGIES LIMITED** which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are In agreement with the books of account.
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection(3C) of section 211 of the Companies Act, 1956;
 - e. on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For Suresh Gupta .Y & Co.,
Firm Regn No: 009012S
Chartered Accountant

Sd/-
Y.Suresh Gupta
Proprietor
Membership No.209738

Place: Hyderabad
Date: 30th May, 2013



Annexure to the Auditors' Report

(Referred to in paragraph 3 of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As per the programme designed by the company all tangible fixed assets have been physically verified by the management at reasonable intervals, and no material discrepancies have been noticed in respect of those assets, which have been physically verified.
- (c) The Company has not disposed off substantial part of its fixed asset during the year.
- (ii) (a) Due to the nature of Company's business of development of Computer Software and exports, the Company does not maintain inventories. Consequently, provisions of clause 4(ii) of Companies (Auditor's Report) Order, 2003 are not applicable in relation to its activities.
- (iii) (a) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 301 of the Act. Accordingly, clauses 3(b) to 3(d) of para 4 of the order are not applicable to the Company for the year.
- (b) The Company has not taken any loans, secured or unsecured, from companies, firms or other parties covered in the register maintained under Section 301 of the Act. Accordingly, clauses 3(f) and 3 (g) of para 4 of the order are not applicable to the Company for the year.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of fixed assets and in respect of sale of Computer Software and related services. During the course of our audit, no major weakness has been noticed in the internal controls.
- (v) Based on the examination of the books of account and related records and according to the information and explanations provided to us, we are of the opinion that the company has maintained the contracts or arrangements that need to be entered into the register maintained under Section 301 of the Companies Act, 1956.
- (vi) The Company has not accepted any deposits from the public, within the meaning of Sections 58A and 58AA or any other relevant provisions of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
- (vii) The Company has no Internal Audit System
- (viii) According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 for the Company.



- (ix) (a) According to the information and explanations given to us and the records of the Company examined by us the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales-tax, wealth-tax, , customs duty, excise duty, cess and other material statutory dues applicable to it except Service Tax amount of Rs.22,71,974/- for the period 2006-2011 as management is of the opinion that Service Tax is not applicable to the company, hence Service Tax was not paid. On receipt of the demand notice the Company has paid Rs.22,71,974/- on 20.03.2013 and the case is pending with Settlement Commission, Chennai for final settlement.
- (b) According to the information and explanations given to us, there are no arrears of undisputed statutory dues payable in respect of provident fund, employees' state insurance, income-tax, wealth-tax, service tax, sales-tax, customs duty, cess and other undisputed statutory dues were outstanding, as at 31st March,2013 for a period of more than six months from the date they became payable.
- (x) The company does not have any accumulated losses nor has incurred any cash losses during the current year and the immediately preceding financial year.
- (xi) Based on the examination of the books of account and related records and according to the information and explanations provided to us, the Company has not defaulted in repayment of its dues to the banks. During the year company has not taken any loans from financial institutions nor has it issued any debentures.
- (xii) According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by the way of pledge of shares, debenture and other securities.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is not a chit fund or a nidhi/mutual benefit fund/society to which the provisions of special statute relating to Chit Funds are applicable
- (xiv) In our opinion and according to the information and explanations given to us the Company is not dealing in shares, securities and debentures and other investments.
- (xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) According to the information and explanations given to us and the records of the Company examined by us, the Company has not obtained any term loans during the year.
- (xvii) According to the information and explanations given to us, and on an overall examination of the Balance Sheet of the Company, funds raised on short term basis have prima facie, not been utilized for long term investment Vice Versa.



- (xviii) According to the information and explanations given to us, the Company has not made any preferential allotment of shares to parties and Companies covered in the register maintained under Section 301 of the Companies Act, 1956.
- (xix) According to the information and explanations given to us, the Company has not issued any debentures during the period covered by our report. .
- (xx) The Company has not raised any money by way of public issue during the year.
- (xxi) According to the information and explanations given to us and on the basis of the audit procedures applied by us and to the best of our knowledge and belief, no fraud on or by the Company has been noticed or reported during the year.

For Suresh Gupta .Y & Co.,
Firm Regn No: 009012S
Chartered Accountant

Sd/-
Y.Suresh Gupta
Proprietor
Membership No.209738

Place: Hyderabad
Date: 30th May, 2013



BALANCE SHEET AS AT 31-03-2013

PARTICULARS	Note Ref	AS AT 31.03.2013	AS AT 31.03.2012
I. EQUITY AND LIABILITIES			
1. Share Holders Funds			
(a) Share Capital	3	794,364,780	794,364,780
(b) Reserves and Surplus	4	4,606,902	21,710,337
		798,971,682	816,075,117
2. Non-current Liabilities			
(a) Long - Term Borrowings	5	41,913,955	31,597,161
(b) Deferred Tax Liabilities (Net)	6	3,461,766	3,560,354
		45,375,721	35,157,515
3. Current Liabilities			
(a) Short Term Borrowings	7	14,512,997	5,271,039
(b) Trade Payables	8	15,151,066	13,575,451
(c) Short-Term Provisions	9	5,338,642	6,111,339
(c) Other Current Liabilities	10	3,782,978	8,034,775
		38,785,682	32,992,604
TOTAL		883,133,086	884,225,236
II. ASSETS			
1. Non-current Assets			
(a) Fixed Assets	11		
Tangible Assets		48,427,044	42,919,303
Intangible Assets		22,669,428	27,880,559
(b) Non-current Investments	12	680,030,593	44,800,000
(c) Long-term Loans and Advances	13	9,224,767	9,420,742
(d) Other Non-Current Assets	14	-	2,207,076
		760,351,831	127,227,680
2. Current Assets			
(b) Trade Receivables	15	114,539,200	98,970,368
(c) Cash and Cash Equivalents	16	1,683,939	2,191,385
(d) Short-term Loans and Advances	17	2,230,395	650,091,814
(e) Other Current Assets	18	4,327,721	5,743,989
		122,781,255	756,997,556
TOTAL		883,133,086	884,225,236

Notes 1 & 2 relate to General Information and Summary of Significant Accounting Policies respectively. The Notes 3 to 18 are an integral part of these financial statements.

as per our report of even date attached

For and on behalf of the Board

For Suresh Gupta .Y & Co.,

Chartered Accountants

FRN:009012S

Sd/-

Y. Suresh Gupta

Proprietor

Membership No :209738

Place: Hyderabad

Date:30-05-2013

Sd/-

DHIRAJ KUMAR JAISWAL

(Managing Director)

Sd/-

SYED MOHIUDDIN AHMED

(Director)



PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31.03.2013

PARTICULARS	NOTE REF.	YEAR ENDED 31.03.2013	YEAR ENDED 31.03.2012
I. REVENUE			
Gross Revenue	19	74,482,748	75,179,624
Other Income	20	4,347,162	10,383,287
Total Revenue		78,829,910	85,562,911
II. EXPENSES			
Employee Costs	21	62,940,778	53,755,184
Selling ,General & Adminstrative Expenses	22	19,852,784	21,317,463
Finance Charges	23	1,146,108	1,194,390
Depreciation	24	8,463,989	8,715,354
Miscellaneous Expenditure written off	25	3,628,273	5,737,897
Total Expenses		96,031,932	90,720,288
III. PROFIT BEFORE TAX		(17,202,022)	(5,157,377)
IV. TAX EXPENSES			
Current Tax (including previous year's taxes)		-	455,562
Deffered Tax (Refer Note 6)		(98,588)	(793,396)
V. PROFIT FOR THE PERIOD		(17,103,435)	(4,819,543)
VI. EARNINGS PER EQUITY SHARES			
Basic and Diluted		(0.22)	(0.06)

Notes 1 & 2 relate to General Information and Summary of Significant Accounting Policies respectively. The Notes 19 to 25 are an integral part of these financial statements.

as per our report of even date attached

For and on behalf of the Board

For Suresh Gupta .Y & Co.,

Chartered Accountants

FRN:009012S

Sd/-

Y. Suresh Gupta

Proprietor

Membership No :209738

Sd/-

DHIRAJ KUMAR JAISWAL

(Managing Director)

Sd/-

SYED MOHIUDDIN AHMED

(Director)

Place: Hyderabad

Date:30-05-2013



CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2013

PARTICULARS	AS AT 31.03.2013	AS AT 31.03.2012
Net Profit / (Loss)	(17,202,022)	(5,157,377)
Adjustments for:		
Depreciation	8,463,989	8,715,354
Interest Charges	1,146,108	1,194,390
Interest Income	(49,713)	(61,380)
Loss on Chit Fund	1,134,000	-
Loss on sale of Investment	2,970,000	6,000,000
Miscellaneous Exp w/off	3,628,273	5,737,896
Other Income	(135,172)	(283,946)
Bad Debts Written Off	1,538,034	-
Interest on TDS	280,871	-
Total	18,976,390	21,302,314
Operating Profit / (Loss) before Working Capital Changes	1,774,368	16,144,937
Adjustments for:		
Increase (Decrease) / in Current Assets	(635,915,931)	(16,990,694)
(Increase) / Decrease in Current Liabilities	(5,793,078)	4,475,626
Cash Generation from / (used in) Operations	643,483,377	3,629,869
(Direct Taxes Paid)	-	(465,664)
Add: Interest Received (received in cash)	-	3,880
Other Income/ (Adjustments)	-	424
Less: Bad Debts Written Off	(1,538,034)	-
Interest on TDS	(280,871)	-
Net Cash Flow from / (used in) Operating Activities (A)	641,664,472	3,168,509
Cash Flow from Investing Activities		
Purchase of Fixed Assets	8,760,596	(4,840,119)
Brand Building (Advt Expenses)	-	-
Purchase of Investments	-	-
Sale of Investments	(330,000)	1,500,000
Net Cash (used in) / from Investing Activities (B)	8,430,596	(3,340,119)
Cash Flow from Financing Activities		
Interest Paid	1,146,108	(941,541)
Increase / (Decrease) in Loans/Borrowings	10,316,794	2,518,583
Increase in Unsecured Loans	-	-
Repayment of Short term borrowings	-	(1,220,100)
Net Cash (used in) / from Financing Activities (C)	11,462,901	356,942
Net (Decrease) / Increase in Cash & Cash Equivalents (A-B+C)	644,696,778	185,332
Cash & Cash Equivalents at the beginning of the Period / Year	2,191,385	2,006,053
Cash & Cash Equivalents at the end of the Period / Year	1,683,939	2,191,385

Note:

1. Cash Flow Statement is prepared as per indirect method as specified in AS-3 "Cash Flow Statement"
2. Figures in brackets indicate Cash Outflow



Notes to the Financial Statements

1. General Information

CAT Technologies Limited (the “Company” or “CAT”) is engaged in the business of Medical Transcription, Training, Software Development and Consulting Services.

2. Summary of Significant Accounting Policies

Basis for preparation of Financial Statements

These Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These Financial Statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended from time to time] and the other relevant provisions of the Companies Act, 1956.

All Assets and Liabilities have been classified as current or non-current as the case may be, as per the Company’s normal operative cycle and other criteria set out in the Schedule VI of the Companies Act, 1956. Since the Company is in the business of Medical Transcription, Training, Software Development and consulting services, the Company has determined its operative cycle as 12 months for the purpose of current – noncurrent classification of Assets and Liabilities.

The Preparation of the financial statements, in conformity with generally accepted principles, requires the use of estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amounts of revenues and expenses during the year and disclosure of contingent liabilities as at that date. The estimates and the assumptions used in these financial statements are purely based upon the management’s evaluation of relevant facts and circumstances as of the date of the financial statements.

2.1. Tangible Assets

Tangible Assets are stated at acquisition cost, net of accumulated depreciation along with accumulated impairment losses. Cost comprises of the purchase price and other attributable direct & indirect expenses like inward freight, expenses, taxes and duties etc., and cost of borrowings till the date of capitalization.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond items previously assessed standard of performance.

Gains or Losses arising from the retirement or disposal of fixed assets which are carried at cost are recognized in the statement of Profit and Loss Account.

Depreciation for the year has been provided on Straight-Line Method as per the rates



prescribed under Schedule XIV of the Companies Act, 1956 and the same is consistent with the method followed by the Company in the previous years.

2.2. Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortised on straight line basis over their estimated life on the decision of the management. The amortization period and the amortization method are reviewed by the management at each financial year end. If the expected period of usage is significantly different from the previous estimates, the amortization period is changed accordingly based on the management decision.

Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized as income or expense as the case may be, in the Statement of Profit and Loss.

2.3. Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, that necessarily take a substantial period of time to get ready for their intended use of operation or sale, are added to the cost of the respective assets. All other borrowing costs are recognized as financial costs in Statement of Profit and Loss for the period in which they are incurred.

2.4. Impairment of Assets

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. Assets, which are impaired by disuse or obsolescence, are segregated from the concerned asset category and shown as deletions in the Fixed Assets (schedule) and appropriate provision, is made for the difference between the net carrying cost, and the net realizable value in respect of the dismissed or deleted assets.

2.5. Investments

Investments that are readily realisable and are intended to be held for not more than one year, from the date of such investments, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, suitable provision for diminution in value is made to recognize the decline, other than temporary, in the value of the relevant investments, individually.

2.6. Work In Process

Work In Process is valued as sum of Direct expenses and other expenses allocable to the project.

**2.7. Sundry Debtors and Advances**

Sundry Debtors and Advances are considered at the realizable value. Specific debts and advances identified as irrecoverable and doubtful are written off or provided for respectively and the same are suitably considered in the Statement of Profit & Loss for the year.

2.8. Cash and Cash Equivalents

In the Financial Statements, cash and cash equivalents include cash in hand, cash at banks and fixed deposits with banks.

2.9. Foreign Currency Translation

Transactions effected during the year in foreign currency are recorded at the exchange rate prevailing at the time of respective transactions. Assets and Liabilities related to foreign currency transactions remaining unsettled at the year-end are translated at contract rates, which are covered by foreign exchange contracts and at applicable year-end rate in other cases. Realized gains/losses, particularly in respect of Commercial Debts realized by way of foreign exchange transactions other than those relating to fixed assets, are considered appropriately in the Statement of Profit & Loss. Gain/Loss on transaction of long-term liabilities incurred to acquire fixed assets is treated as an adjustment to the carrying cost of the respective fixed assets.

2.10. Revenue Recognition

Revenue from software development on fixed-price and fixed –time frame contract, where there is no uncertainty as to measurement or collectability , revenue consideration is recognized as per the percentage of completion method.

2.11. Employee Benefits

Gratuity & Leave Encashment: Liability in respect of gratuity and leave encashment benefit on retirement is accounted for as and when paid. Hence no provision has been made.

2.12. Current and Deferred Tax**2.12.1 Current Tax:**

Tax expense for the period, comprising of current tax and deferred tax, are included in the determination of the net profit or loss for the year. Provision for Current tax is made for the amount expected to be paid in respect of the taxable income for the year in accordance with the taxation laws.

2.12.2 Deferred Tax:

Deferred Tax is recognized on timing differences; being the difference between taxable income and accounting income that originate in one period and is capable of reversal in subsequent periods, subject to consideration of prudence.

**2.12.3 Minimum Alternative Tax:**

MAT credit is recognized as an asset only to the extent that there is possible evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer possible evidence to the effect that the Company will pay normal income tax during the specified year.

2.13. Provisions and Contingent Liabilities**2.13.1. Provisions:**

Provisions are recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

2.13.2. Contingent Liabilities:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

2.14. Leases

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operative leases. The company's significant leasing arrangements are in respect of operating leases of office premises. The leasing arrangements are for a period ranging between one year to three years generally and are either renewable or cancelable by mutual consent and on agreed terms. Payments made under operating leases are charged in the Statement of Profit and Loss Account.

2.15. Segment Reporting

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment.

2.16. Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after applicable taxes for the period. The weighted average value of equity shares considered for EPS is Rs.10/- per equity share.



NOTES RELATING TO BALANCE SHEET

PARTICULARS	AS ON			
	31.03.2013 (Rs)	31.03.2012 (Rs)		
3. SHARE CAPITAL				
AUTHORISED : 12,00,00,000 (March 31, 2011 : 12,00,00,000) Equity Shares of Rs.10/- each	1,200,000,000	1,200,000,000		
Issued: 7,94,36,478 (March 31, 2011 : 7,94,36,478) Equity Shares of Rs.10/- each fully paid up	794,364,780	794,364,780		
Subscribed and Paidup: 7,94,36,478 (March 31, 2011 : 7,94,36,478) Equity Shares of Rs.10/- each fully paid up	794,364,780	794,364,780		
Total	794,364,780	794,364,780		
(a) There are no shareholders holding more than 5% shares in the Company.				
(b) Reconciliation of Number of Shares outstanding at the beginning and at the end of the year				
Equity Shares:	As at March 31, 2013		As at March 31, 2012	
	No. of Shares	Amount	No. of Shares	Amount
Balance at the beginning of the year	79,436,478	794,364,780	79,436,478	794,364,780
Add: Shares issued during the year	-	-	-	-
Balance at the end of the year	79,436,478	794,364,780	79,436,478	794,364,780
(c) Rights attached to Shares				
Equity Shares: The Company has one class of equity shares having a par value of Rs. 10/- per share. Each Shareholder is eligible for one vote per share held.				



NOTES RELATING TO BALANCE SHEET

(d) GDR issue details

(i) In the Financial Year 2007-08 43,04,348 No's GDR equivalent to 2,58,26,088 Equity Shares of Rs. 10/- each have been issued

(1 GDR is equivalent to 6 Equity Shares)

(ii) In the Financial Year 2009-10 15,95,333 No's GDR equivalent to 4,78,59,990 Equity Shares of Rs. 10/- each have been issued

(1 GDR is equivalent to 30 Equity Shares)

PARTICULARS	AS AT	
	31.03.2013 (Rs)	31.03.2012 (Rs)
4. Reserves and Surplus		
a) Equity Share Premium		
Balance as at the beginning of the year	1,400,000	1,400,000
Add: Transfers	-	-
Less: Utilisations	-	-
Balance as at the End of the year - (a)	1,400,000	1,400,000
b) Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	20,310,337	25,129,880
Add: Profit for the Year	(17,103,435)	(4,819,543)
Less: Transfers	-	-
Balance as at the End of the year - (b)	3,206,902	20,310,337
Total (a+b)	4,606,902	21,710,337



NOTES RELATING TO BALANCE SHEET

PARTICULARS	AS AT	
	31.03.2013 (Rs)	31.03.2012 (Rs)
5. Long-Term Borrowings		
Secured		
Hypothecated Loans [Refer Note (a) below]	2,641,784	-
Unsecured		
From Others [Refer Note (b) below]	15,091,509	7,416,500
Dinesh Kumar Jaiswal [Refer Note (c) below]	24,180,661	24,180,661
Total	41,913,955	31,597,161

Note:**(a) Nature of Security and terms of repayment for Secured Borrowings**

Nature of Security	Terms of Repayment
Vehicle Loans - BMW & Polo - Volkswagon Car by way Hypothecation of vehicles.	BMW Loan amount being repayable @ Rs 78,007 per month for 60 months Polo - Volkswagon Loan amount being repayable @ Rs 19,397 per month for 36 months

- (b) Unsecured Loans are repayable as and when the Lender serves the intimation to the Company. As such there are no Terms for repayment of these unsecured loans.
- (c) The above loan from Mr.Dinesh Kumar Jaiswal (Director) is repayable on demand.



NOTES RELATING TO BALANCE SHEET

PARTICULARS	AS AT	
	31.03.2013 (Rs)	31.03.2012 (Rs)
6. Deferred Tax Liability		
Opening Balance	3,560,354	4,353,750
Add: Deferred Tax liability/(Deferred Tax Asset) during the year	(98,588)	(793,396)
Total	3,461,766	3,560,354

Note:

In accordance with Accounting Standard 22 on Accounting for Taxes on Income, the Company has computed Deferred Tax Asset amounting to Rs.2.08 Lacs on account of timing difference in relation to depreciation as per books vis.a.vis Tax Laws.

7. Short-term Borrowings		
SECURED		
Secured Overdraft From DCB Bank - [Refer Note (a) below]	4,270,779	5,104,542
Current Maturities of Long Term Debt	1,168,848	166,497
UNSECURED		
Chit Amount Payable	3,544,370	-
Cat Educational Society	5,529,000	-
Total	14,512,997	5,271,039

Note:

- (a) Overdraft Loans from banks are secured by collaterals of personal properties of Director.
- (b) Vehicle loan from BMW Financial Services & ICICI Bank amounting to Rs. 38,10,632/- (March 31,2013) is secured by way of Hypothecation of Vehciles.

8. Trade Payables

Trade Payable [Refer Note 31(h)]	15,151,066	13,575,451
Total	15,151,066	13,575,451



NOTES RELATING TO BALANCE SHEET

PARTICULARS	AS AT	
	31.03.2013 (Rs)	31.03.2012 (Rs)
9. Short-term Provisions		
Provision for Expenses		
Audit Fees	225,000	252,810
Electricity charges	241,929	205,359
Remuneration	188,166	81,285
Salaries	4,115,987	4,758,705
Rent	82,000	185,500
Provision for TDS	336,344	332,716
Provision for EPF	46,563	105,718
Provision for ESI	62,663	87,981
Provision for Cab Charges	-	71,115
Provision for Professional Tax	39,990	30,150
Total	5,338,642	6,111,339

10. Other Current Liabilities

Current Liabilities for Expenses		
Audit Fees Payable	300,985	248,175
Rent Payable	2,672,774	2,265,274
TDS Payable	244,844	2,810,644
EPF Payable	49,015	800,478
ESI Payable	66,969	1,117,774
Professional Tax Payable	-	121,900
Salaries Payable	448,391	670,530
Total	3,782,978	8,034,775



11. Tangible Assets

Sl. No.	NAME OF THE ASSET	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		COST AS AT 01/04/2012	Additions During the year	Deletions During the year	TOTAL AS AT 31/03/2013	DEP. As On 01/04/2012	Dep. the Period	Written Back	Total Dep. As On 31/03/13	WDV As At 31/03/13	WDV As At 31/03/12
1	Office Equipment	4,724,029	166,583	-	4,890,612	1,408,748	229,091	0	1,637,839	3,252,773	3,315,281
2	Buildings	35,121,274	200,000	-	35,321,274	2,399,181	572,486	0	2,971,666	32,349,608	32,722,093
3	Computer	25,644,304	1,804,825	-	27,449,129	25,390,872	293,498	0	25,684,370	1,764,759	253,432
4	Vehicles	4,986,241	5,371,167	-	10,357,408	3,950,302	350,281	0	4,300,583	6,056,825	1,035,939
5	Furniture & Fixtures	10,646,840	99,650	-	10,746,490	5,175,111	677,664	0	5,852,776	4,893,714	5,471,729
6	Plant & machinery	241,392	-	-	241,392	120,562	11,466	0	132,028	109,365	120,830
	TOTAL	81,364,080	7,642,225	-	89,006,305	38,444,777	2,134,485	-	40,579,262	48,427,044	42,919,303
	Previous Year	76,852,549	4,511,531	-	81,364,080	35,993,941	2,450,836	-	38,444,777	42,919,303	40,858,610



11.1 : Intangible Assets

Sl No	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As at 01.04.2012	Additions during the Year	Deletions during the Year	As at 31.03.2013	As at 01.04.2012	For the year	On Deletions	As at 31.03.2013	As at 31.03.2012
1	Computers Software	38,830,634	1,118,371	-	39,949,005	28,439,986	6,329,504	-	34,769,490	10,390,648
2	Goodwill [Refer Note 31C]	17,489,911	-	-	17,489,911	-	-	-	-	17,489,911
	Total	56,320,545	1,118,371	-	57,438,916	28,439,986	6,329,504	-	34,769,490	27,880,559
	Previous Year	56,052,304	328,588	60,347	56,320,545	22,175,468	6,264,518		28,439,986	18,135,836



NOTES RELATING TO BALANCE SHEET

PARTICULARS	AS AT	
	31.03.2013 (Rs)	31.03.2012 (Rs)
12. Non-current Investments		
Unquoted Equity Instruments		
(a) Investment in subsidiaries		
306 Equity Share of UAE Dirhams 1,50,000	640,030,593	1,500,000
100 Common Shares of US Dollar 10 each (March 31,2011: 100 Common Shares of US Dollar 10) held in CAT Technology INC	40,000,000	40,000,000
(b) Others		
NIL (March 31,2012 : 33,000 of Rs. 10/- each) M/s. Trimurthy Advisory Services Pvt Ltd	-	3,300,000
	680,030,593	44,800,000
13. Long-term Loans and Advances		
Deposits	9,224,767	9,420,742
Total	9,224,767	9,420,742
14. Other Non-Current Assets		
Miscellaneous Expenditure	-	2,207,076
Total	-	2,207,076
15. Trade Receivables		
Secured, Considered Good [Refer Note 2.7]		
Outstanding for a period Exceeding Six Months	107,680,909	19,639,562
Others	6,858,291	79,330,806
Total	114,539,200	98,970,368
16. Cash And Cash Equivalent		
Bank Balances		
In Current Accounts	80,598	41,627
Cash on Hand	1,603,341	2,149,758
Total	1,683,939	2,191,385



NOTES RELATING TO BALANCE SHEET

PARTICULARS	AS AT	
	31.03.2013 (Rs)	31.03.2012 (Rs)
17. Short-Term Loans and Advances		
Other Loans and Advances	1,800,572	649,407,260
Office Deposits	394,572	620,856
Advances to Suppliers	10,991	63,698
Advances to Employees	24,260	-
Total	2,230,395	650,091,814
18. Other Current Assets		
TDS Receivable	11,022	6,093
Miscellaneous Expenditure not written off	4,316,699	5,737,896
Total	4,327,721	5,743,989



NOTES RELATING TO STATEMENT OF PROFIT AND LOSS AS ON 31-03-2013

PARTICULARS	AS AT	
	31.03.2013 (Rs)	31.03.2012 (Rs)
19. Sales & Services		
EXPORT		
Consultancy Fees Receipts	14,630,808	35,693,216
Medical Transcription Receipts	4,342,700	5,320,400
Software Development Receipts	55,221,160	33,931,331
DOMESTIC		
Course Fees	178,350	161,303
Local Software Development Receipts	109,730	73,374
Total	74,482,748	75,179,624
20. Other Income		
Miscellaneous Income	135,172	283,946
Interest Income	49,713	61,380
Foreign Exchange Fluctuation (Profit)	4,162,277	10,037,962
Total	4,347,162	10,383,288
21. Employee Costs		
Salaries, allowances & other benefits	59,584,778	50,035,184
Remuneration	3,356,000	3,720,000
Total	62,940,778	53,755,184
22. Selling, general & Administrative Expenses		
Amc Charges	452,020	214,930
Audit Fees	250,000	280,900
Business Promotion Expenses		158,328
Consultancy Charges	757,064	425,099
Conveyance Charges	2,332	875,289
Donations	5,000	-
Fees & Filing Charges	388,496	352,187
General Expenses	4,000	15,309
Insurance	24,450	25,769
Loss on Chit Fund	1,134,000	-
Repairs & Maintenance	92,124	667,513
Security Charges		120,766
Interest on Esi		10,200
Interest on TDS	280,871	20,893
Loss on Investment	2,970,000	6,000,000



NOTES RELATING TO STATEMENT OF PROFIT AND LOSS AS ON 31-03-2013

PARTICULARS	AS AT	
	31.03.2013 (Rs)	31.03.2012 (Rs)
Miscellaneous Expenses	510	13,700
TDS on Salaries	-	22,730
Advertisement Expenses	42,987	35,699
Misc Expenses	40,692	53,340
Books & Periodicals	4,638	14,878
Electricity Charges	3,319,317	2,923,783
Rates & Taxes	365,238	547,857
Internet & Email Charges	794,277	652,919
Office Maintenance	252,194	281,078
Postage & Courier Expenses	2,042	4,209
Printing & Stationery	6,690	849,522
Professional Charges	755,294	125,766
Rent	3,891,000	4,836,000
Telephone Expenses	1,116,549	1,085,646
Tours & Travelling Expenses	263,185	563,378
Water Charges	151,440	139,775
Service Tax	2,271,974	-
Generator Maintenance Exp	214,400	-
Total	19,852,784	21,317,463
23. Finance Charges		
Bank Charges	293,775	226,441
Interest Charges	852,333	967,949
Total	1,146,108	1,194,390
24. Depreciation Expenses		
Depreciation on		
- Tangible Assets	2,134,485	2,450,836
- Intangible Assets	6,329,504	6,264,518
Total	8,463,989	8,715,354
25. Miscellaneous Expenditure Written Off		
Preliminary Expenses	-	1,106,464
Less : Preliminary Expenses Written Off	-	1,106,464
Balance	-	-
GDR Issue Expenditure	199,165	1,301,908
GDR Issue Expenditure 2009-10	-	-
Total	199,165	1,301,908



NOTES RELATING TO STATEMENT OF PROFIT AND LOSS AS ON 31-03-2013

PARTICULARS	AS AT	
	31.03.2013 (Rs)	31.03.2012 (Rs)
Less : GDR Issue Expenditure Written Off	99,582	1,102,744
Balance	99,583	199,165
Advertisement Expenditure (Brand Building)	7,603,076	10,989,034
Less: Advertisement Expenses (Brand Building) Written Off	3,385,959	3,385,958
Balance	4,217,115	7,603,076
Nizam Club Corporate Membership	142,732	285,463
Less : Nizam Club Corporate Memb. Written Off	142,732	142,731
Balance	-	142,732
Total	3,628,273	5,737,897

Note : Preliminary expenditure and Public issue expenses are written off over a period of ten years.

26. Consolidated Contingent Liabilities

There are no contingent liabilities.

27. Capital and other commitments

There are no capital and other commitments as on the date of Balance Sheet.

28. Exceptional and Extraordinary items

	31.03.2013	31.03.2012
29. Expenditure in Foreign Currency	Nil	Nil
30. Earnings in Foreign Currenc	621.21 Lacs	608.65 Lacs



Particulars	Year Ended	
	31.03.2013	31.03.2012
Value of imports calculated on F.O.B basis	Nil	Nil
Value of exports calculated on F.O.B basis (Software Development, Consulting Services & Medical transcription)	741.95	749.44
Information required under para 4(c) of Part II of schedule VI of the Companies Act 1956 to the extent applicable	NA	NA
a) The Licensed Capacity	NA	NA
b) The Installed Capacity	NA	NA
c) The Actual Capacity	NA	NA

31. Other Disclosures

a. Earnings per Share

Amount in Rs.

Particulars	Year Ended	
	31.03.2013	31.03.2012
Net Profit after Taxation	(17,103,435)	(4,819,543)
Weighted average number of shares outstanding	79,436,478	79,436,478
Basic and Diluted EP	(0.22)	(0.06)

b. Payment to Auditors

Amount in Rs.

Particulars	Year Ended	
	31.03.2013	31.03.2012
a) Audit Fees (Excluding Service Tax)	2,00,000	2,00,000
b) Tax Audit Fees	50,000	50,000
c) Service Tax	Nil	30,900
Total	2,50,000	2,80,900



c. Goodwill

During the previous year's goodwill was considered under Miscellaneous expenditure not written off, where as in the current year as per the revised schedule VI goodwill is grouped under intangible assets. As per the decision of the Management, Goodwill is not being written off.

d. Segment Reporting

The Company's exclusive business is Medical Transcription, Training Software Development and Consulting Services as such this is the only reportable segment as per Accounting Standard - 17 on Segment Reporting issued by the Institute of Chartered Accountants of India. As the Company consider whole of India as a single geographical segment, the disclosures related to secondary segments are not relevant for the Company.

e. Related Party Disclosures

Related Party Relationships have been identified by the Management and relied upon by the Auditors

a) Associates: CAT Degree College
CAT Technology Inc
CAT Technology FZE
Espirit Technologies Pvt Ltd
Veteran Typewriting Institute & Xerox Centre

b) Key Managerial Personnel Mr.Dhiraj Kumar Jaiswal - Managing Director
Mr. C.K.M. Prasad - Wholetime Director

c) List of related parties with whom transactions have taken place during the year:

Name of the Related Party	Relationship	Nature of Transaction	Total Amount during the Year	Outstanding amount as on 31.03.2013
Dhiraj Kumar Jaiswal	Managing Director	Remuneration	30.00 lacs	2,50,000.00
C.K.M Prasad	Wholetime Director	Remuneration	3.60 lacs	Nil



f. Taxation

Current tax is reckoned based on the current year's income and tax payable in accordance with the prevailing tax laws.

In accordance with Accounting Standard 22 on Accounting for Taxes on Income, the Company has computed Deferred Tax Asset amounting to Rs.98,588/- on account of timing difference in relation to depreciation as per books vis-à-vis Tax Laws.

g. Leases

Operating Lease: The Company has no Operating leases.

Finance Lease: The Company has no finance leases.

h. Dues to Micro and Small Enterprises

The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. There are no over dues to parties on account of principal amount and / or interest and accordingly no additional disclosures have been made.

i. Previous Year Figures

The financial statements for the year ended March 31, 2013 have been prepared as per the then applicable, Schedule VI to the Companies Act, 1956. Consequent to the notification for Revised Schedule VI under the Companies Act, 1956, the financial statements for the year ended on March 31, 2013 are prepared as per Revised Schedule VI. Accordingly, the previous year figures have also been reclassified/re-grouped to confirm the current year's classification. The adoption of Revised Schedule VI for previous year figures does not impact recognition and measurement principles followed for preparation of financial statements except for accounting disclosure.

For and on behalf of
For Suresh Gupta .Y & Co.,
Chartered Accountant
Firm Regn No: 009012S

Sd/-
Y.Suresh Gupta
Proprietor
Membership No.209738

Place: Hyderabad
Date: 30th August, 2013

For and on behalf of the Board

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Syed Mohiuddin Ahmed
Director



CONSOLIDATED FINANCIAL STATEMENT



Report of the Auditors on the Consolidated Financial Statements

The Board of Directors,
CAT Technologies Limited.

1. We have audited the attached consolidated Balance Sheet of M/S CAT TECHNOLOGIES LIMITED (the “Company”) and its subsidiaries, hereinafter referred to as the “Group” as at 31st March 2012 and Statement of Profit & Loss and also the Cash Flow Statement of the Company for the year ended on that date annexed thereto. These consolidated financial statements are the responsibility of the Company’s Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of subsidiaries included in the consolidated financial statements, which constitute total assets of Rs. 112,28,85,059/- as at 31st March 2013, total revenue of Rs 57,85,52,930/- and net loss of Rs. 37,11,14,532/-for the year ended. 31st March, 2013. These financial statements and other financial information have been compiled by other auditors/accountants whose report has been furnished to us, and our opinion on the consolidated financial statements is based solely on the report of such auditors.
4. We report that the consolidated financial statements have been prepared by the Company’s Management in accordance with the requirements of Accounting Standard (AS) 21 – Consolidated Financial Statements notified under sub – section 3C of Section 211 of the Companies Act, 1956.
5. Based on our audit and on consideration of reports of other auditor on separate financial statements and on the other financial information of the component of the Group as referred to above, and to the best of our information and according to the explanations given to us, in our opinion, the attached consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



- a. in the case of the Consolidated Balance Sheet, of the state of affairs of the Group as at March 31st, 2013;
- b. in the case of Consolidated Statement of Profit & Loss, of the Loss of the Group for the year ended on that date; and
- c. In the case of Consolidated Cash Flow Statement, of the cash flows of the Group for the year ended on that date.

For Suresh Gupta .Y & Co.,
Firm Regn No: 009012S
Chartered Accountant

Sd/-
Y. Suresh Gupta
Proprietor
Membership No.209738

Place: Hyderabad
Date : 30th August, 2013



CONSOLIDATED BALANCE SHEET AS AT 31-03-2013

PARTICULARS	Note Ref.	AS AT 31.03.2013	AS AT 31.03.2012
<u>I. EQUITY AND LIABILITIES</u>			
1. Share Holders Funds			
(a) Share Capital	3	794,364,780	794,364,780
(b) Reserves and Surplus	4	1,077,580,858	1,345,228,639
		1,871,945,638	2,139,593,419
2. Non-current Liabilities			
(a) Long - Term Borrowings	5	44,710,628	31,597,161
(b) Deferred Tax Liabilities (Net)	6	3,461,766	3,560,354
		48,172,394	35,157,515
3. Current Liabilities			
(a) Short Term Borrowings	7	29,536,361	26,489,864
(b) Trade Payables	8	38,828,783	40,530,148
(c) Short-Term Provisions	9	5,338,642	6,111,339
(d) Other Current Liabilities	10	4,224,489	8,436,345
		77,928,275	81,567,696
TOTAL		1,998,046,307	2,256,318,629
II. ASSETS			
1. Non-current Assets			
(a) Fixed Assets	11		
Tangible Assets		89,367,127	87,556,711
Intangible Assets		22,669,428	27,880,559
(b) Non-current Investments	12	-	3,300,000
(c) Long-term Loans and Advances	13	155,588,870	185,901,017
(d) Other Non-Current Assets	14	-	2,207,076
		267,625,425	306,845,364
2. Current Assets			
(a) Trade Receivables	15	549,155,049	576,678,899
(b) Cash and Cash Equivalents	16	14,000,897	17,261,282
(c) Inventories	17	850,789,499	963,577,494
(d) Short-term Loans and Advances	18	312,147,716	386,211,602
(e) Other Current Assets	19	4,327,721	5,743,989
		1,730,420,882	1,949,473,266
TOTAL		1,998,046,307	2,256,318,630

Note 1 details the Principles of Consolidation

The Notes 2 to 18 are an integral part of these financial statements.

as per our report of even date annexed

For and on behalf of the Board

For Suresh Gupta .Y & Co.,

Chartered Accountants

FRN:009012S

Sd/-

Y. Suresh Gupta

Proprietor

Membership No :209738

Place: Hyderabad

Date:30-05-2013

Sd/-

DHIRAJ KUMAR JAISWAL

(Managing Director)

Sd/-

SYED MOHIUDDIN AHMED

(Director)


CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31.03.2013

PARTICULARS	Note Ref.	AS AT 31.03.2013	AS AT 31.03.2012
I. REVENUE			
Gross Revenue	19	653,035,678	1,086,856,523
Other Income	20	4,347,162	10,383,287
Total Revenue		657,382,840	1,097,239,810
II. EXPENSES			
Cost of Turnover	21	450,283,397	766,685,025
Employee Costs	22	151,635,706	131,785,300
Selling , General & Administrative Expenses	23	406,446,306	340,707,053
Finance Charges	24	1,591,995	1,821,129
Depreciation	25	14,296,993	14,923,496
Miscellaneous Expenditure written off	26	3,628,273	5,737,896
Total Expenses		1,027,882,670	1,261,659,900
III. PROFIT BEFORE TAX		(370,499,829.54)	(164,420,090.14)
IV. TAX EXPENSES		-	-
Current Tax (including previous year's taxes)		627,048	1,441,939
Deffered Tax		(98,588)	(793,396)
Prior Period Expenses		-	-
FE Fluctuation Adj		86,241	(3,913,710)
V. PROFIT FOR THE PERIOD		(371,114,532)	(161,154,924)
VI. EARNINGS PER EQUITY SHARES			
Basic and Diluted		(4.67)	(2.03)

Note 1 details the Principles of Consolidation

The Notes 19 to 26 are an integral part of these financial statements.

as per our report of even date annexed

For and on behalf of the Board

For Suresh Gupta .Y & Co.,

Chartered Accountants

FRN:009012S

Sd/-

Y. Suresh Gupta

Proprietor

Membership No :209738

Sd/-

DHIRAJ KUMAR JAISWAL

(Managing Director)

Sd/-

SYED MOHIUDDIN AHMED

(Director)

Place: Hyderabad

Date:30-05-2013



Notes to the Consolidated Financial Statements

1. Principles of Consolidation:

The consolidated financial statements relate to CAT Technologies Limited ('the Company') and its subsidiary companies. The consolidated financial statements have been prepared on the following basis:

- (i) The financial statements of the Company and its subsidiary companies are combine on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard (AS) 21- "Consolidated Financial Statements"
- (ii) In case of foreign subsidiaries, being non-integral foreign operations, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognized in the exchange fluctuation reserve.
- (iii) The difference between the cost of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiaries is recognized in the financial statements as Goodwill or Capital Reserve as the case may be.
- (iv) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.
- (v) Investments other than in subsidiaries and associates have been accounted as per Accounting Standard (AS) 13 on "Accounting for Investments"



NOTES RELATING TO BALANCE SHEET

PARTICULARS	AS ON	
	31.03.2013 (Rs)	31.03.2012 (Rs)
3. SHARE CAPITAL		
Subscribed and Paidup: 7,94,36,478 (March 31, 2011 : 7,94,36,478) Equity Shares of Rs.10/- each fully paid up	794,364,780	794,364,780
Total	794,364,780	794,364,780
4. Reserves and Surplus		
a) Equity Share Premium		
Balance as at the beginning of the year	1,400,000	1,400,000
Add: Transfers	-	-
Less: Utilisations	-	-
Balance as at the End of the year - (a)	1,400,000	1,400,000
b) Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	1,442,975,131	1,539,129,341
Add: Profit for the Year	(371,114,532)	(161,154,924)
Less: Transfers		
Balance as at the End of the year - (b)	1,071,860,599	1,377,974,417
c) Foreign Translation Currency Reserve		
Balance as at the beginning of the year	(34,145,778)	(61,155,524)
Add: Gain (Loss) on FE Translation	38,466,037	27,009,746
Balance as at the End of the year - (c)	4,320,259	(34,145,778)
Total (a+b+c)	1,077,580,858	1,345,228,639
5. Long-Term Borrowings		
Secured		
Hypothecated Loans [Refer Note (a) below]	2,641,784	-
Unsecured		
From Others [Refer Note (b) below]	-	-
Dinesh Kumar Jaiswal [Refer Note (c) below]	15,091,509	7,416,500
	26,977,334	24,180,661
Total	44,710,628	31,597,161



PARTICULARS	AS ON	
	31.03.2013 (Rs)	31.03.2012 (Rs)
6. Deferred Tax Liabilities		
Opening Balance	3,560,354	4,353,750
Add: Deferred Tax liability/(Deferred Tax Asset) during the year	(98,588)	(793,396)
Total	3,461,766	3,560,354
7. Short-term Borrowings		
Unsecured Loans	15,023,364	21,218,825
Secured Over draft loan		
From Banks	4,270,779	5,104,542
Hypothecated Loans - Matured amount Payable during the year	1,168,848	166,497
Unsecured	-	-
Chit Amount Payable	3,544,370	-
Cat Educational Society	5,529,000	-
Total	29,536,361	26,489,864
8. Trade Payables		
Trade Payable	38,828,783	40,530,148
	38,828,783	40,530,148
9. Short-term Provisions		
Provision for Expenses	225,000	252,810
Audit Fees	241,929	205,359
Electricity charges	188,166	81,285
Remuneration	4,115,987	4,758,705
Salaries	82,000	185,500
Rent	336,344	332,716
Provision for TDS	46,563	105,718
Provision for EPF	62,663	87,981
Provision for ESI	-	71,115
Provision for Cab Charges	39,990	30,150
Provision for Professional Tax	-	-
Accrued Expenses	-	-
Total	5,338,642	6,111,339



PARTICULARS	AS ON	
	31.03.2013 (Rs)	31.03.2012 (Rs)
10. Other Current Liabilites		
Current Liabilites for Expenses	441,511	401,569
Audit Fee Payable	300,985	248,175
Rent Payabel	2,672,774	2,265,274
TDS Payable	244,844	2,810,645
EPF Payable	49,015	800,478
ESI Payable	66,969	1,117,774
PT Payable	-	121,900
Salaries Payable	448,391	670,530
Total	4,224,489	8,436,345



11. Tangible Assets

Sl. No.	NAME OF THE ASSET	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		COST AS AT 01/04/2012	Additions During the year	Deletions During the year	TOTAL AS AT 31/03/2013	DEP. As On 01/04/2012	Dep. the Period	Written Back	Total Dep. As On 31/03/13	WDV As At 31/03/13	WDV As At 31/03/12
1	Office Equipment	4,724,029	166,583	-	4,890,612	1,408,748	229,091	-	1,637,839	3,252,773	3,315,281
2	Buildings	35,121,274	200,000	-	35,321,274	2,399,181	572,486	-	2,971,666	32,349,608	32,722,093
3	Computer	25,644,304	1,804,825	-	27,449,129	25,390,872	293,498	-	25,684,370	1,764,759	253,432
4	Vehicles	4,986,241	5,371,167	-	10,357,408	3,950,302	350,281	-	4,300,583	6,066,825	1,035,939
5	Furniture & Fixtures	10,646,840	99,650	-	10,746,490	5,175,111	677,664	-	5,852,776	4,893,714	5,471,729
6	Plant & machinery	241,392	-	-	241,392	120,562	11,466	-	132,028	109,364	120,830
7	Property & Equipment	50,739,431	-	-	50,739,431	12,239,965	5,833,004	-	18,072,969	32,666,462	38,499,466
	TOTAL	132,103,511	7,642,225	-	139,745,736	50,684,742	7,967,489	-	58,652,231	81,093,505	81,418,769
	Previous Year	128,051,493	4,511,531	459,513	132,103,511	42,046,721	8,638,021	54,314	50,684,742	81,418,769	86,004,774



11.1 : Intangible Assets

Sl No	Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		As at 01.04.2012	Additions during the Year	Deletions during the Year	As at 31.03.2013	As at 01.04.2012	For the year	On Deletions	As at 31.03.2013	As at 31.03.2012
1	Computers Software	38,830,634	1,118,371	-	39,949,005	28,439,986	6,329,504	-	34,769,489	10,390,648
2	Goodwill [Refer Note 31C]	39,138,730	-	-	39,138,730	-	-	-	-	39,138,730
	Total	77,969,364	1,118,371	-	79,087,735	28,439,986	6,329,504	-	34,769,489	49,529,378
	Previous Year	77,701,123	328,588	60,347	77,969,364	22,175,468	6,264,518	-	28,439,986	18,135,836



PARTICULARS	AS ON	
	31.03.2013 (Rs)	31.03.2012 (Rs)
12. Non-current Investments		
Unquoted Equity Instruments		
(a) Investment in subsidiaries		
1 Equity Share of UAE Dirhams 1,50,000 (March 31: 2011: 1 Equity Share of UAE Dirhams 1,50,000) held in CAT Technology FZE	640,030,593	1,500,000
	(640,030,593)	(1,500,000)
100 Common Shares of US Dollar 10 each (March 31,2011: 100 Common Shares of US Dollar 10) held in CAT Technology INC	-	-
(b) Others	-	-
33,000 equity shares (March 31,2011: 33,000 of Rs. 10/- each at a premium of Rs. 90/- held in Trimurthy Advisory Services Pvt Ltd	-	3,300,000
	-	3,300,000
13. Long-term Loans and Advances		
Deposits	9,740,199	9,912,629
Unsecured Loans & Advances	145,848,671	175,988,389
	155,588,870	185,901,017
14. Other Non-Current Assets		
Miscellaneous Expenditure	-	2,207,076
15. Trade Receivables		
Secured, Considered Good		
Outstanding for a period Exceeding Six Months	376,399,842	169,662,241
Others	172,755,207	407,016,659
Total	549,155,049	576,678,899



PARTICULARS	AS ON	
	31.03.2013 (Rs)	31.03.2012 (Rs)
16. Cash And Cash Equivalents		
Bank Balances	12,212,341	14,529,234
In Current Accounts	1,788,556	2,732,048
Cash on Hand		
	14,000,897	17,261,282
17. Inventories		
Inventories	850,789,499	963,577,494
Total	850,789,499	963,577,494
18. Short-Term Loans and Advances		
Other Loans and Advances	12,158	9,088,253
Office Deposits	823,704	1,030,228
Advances to Suppliers	175,143,996	232,801,869
Advances to Employees	672,172	-
Other Receivables	124,259,427	133,581,674
Pre Paid Expenses	11,236,259	9,709,578
	312,147,716	386,211,602
19. Other Current Assets		
TDS receivable	11,022	6,093
Miscellaneous Expenditure not written off	4,316,699	5,737,896
Total	4,327,721	5,743,989



NOTES RELATING TO P&L ACCOUNT

PARTICULARS	AS ON	
	31.03.2013 (Rs)	31.03.2012 (Rs)
20. Sales & Services		
Consultancy Fees Receipts	-	-
Medical Transcription Receipts	4,342,700	161,303
Software Development Receipts	55,221,160	73,374
Course fees	178,350	5,320,400
Local Software Development	578,662,660	993,975,193
Total	638,404,870	999,530,270
21. Other Income		
Miscellaneous Income	135,172	283,946
Interest Income	49,713	61,380
Foreign Exchange Realisation Profit	4,162,277	10,037,962
Total	4,347,162	10,383,288
22. Cost of Turnover		
Opening Inventory	998,499,799	861,634,384
Add: Purchases (inclusive of Direct expenses)	276,778,596	660,916,985
	1,289,909,203	1,558,244,585
Less: Closing Inventory	(839,625,806)	(953,133,703)
Total	450,283,397	605,110,882
23. Employee Costs		
Salaries, allowances & other benefits	148,279,706	126,307,423
Remuneration	3,356,000	3,720,000
Total	151,635,706	130,027,423
24. Selling, general & Administrative Expenses		
Amc Charges	452,020	214,930
Audit Fees	250,000	280,900
Business Promotion Expenses	27,124,959	41,820,090
Consultancy Charges	757,064	425,099
Conveyance Charges	13,777,466	18,367,082
Donations	5,000	-
General Expenses	4,000	1,486,651



PARTICULARS	AS ON	
	31.03.2013 (Rs)	31.03.2012 (Rs)
Insurance	1,952,312	3,977,954
Loss on Chit Fund	1,134,000	-
Repairs & Maintenance	92,124	2,183,587
Vehicle Maintenance	2,936,835	2,208,016
Security Charges	-	120,766
Interest on Esi	-	10,200
Interest on TDS	280,871	20,893
Loss on Investment	2,970,000	6,000,000
Miscellaneous Expenses	32,139,425	26,881,765
TDS on Salaries	-	22,730
Advertisement Expenses	42,987	1,537,590
Misc Expenses	118,127	56,621
Books & Periodicals	4,638	14,878
Electricity Charges	3,319,317	2,923,783
Internet & Email Charges	3,396,833	3,133,127
Office Maintenance	2,448,030	1,157,501
Offshore Development Expenses	7,755,340	8,792,498
Postage & Courier Expenses	2,042	4,209
Printing & Stationery	740,603	1,575,973
Professional Charges	4,683,922	3,724,571
Rent, Rates & Taxes	11,836,292	11,591,189
Telephone Expenses	2,794,930	3,158,542
Tours & Travelling Expenses	3,000,163	4,277,109
Water Charges	151,440	139,775
Immigration Fees	33,409	59,497
Sales Expenses	2,099,685	5,391
Trade Debtors Written off	274,230,957	165,877,368
Dues & Subscriptions	3,036,645	
Service Tax		
Generator Maintenance Exp		
Fees & Filing Charges		
Total	403,571,436	312,050,285



PARTICULARS	AS ON	
	31.03.2013 (Rs)	31.03.2012 (Rs)
25. Finance Charges		
Bank Charges	565,389	444,272
Interest Charges		
Total	565,389	444,272
26. Depreciation Expenses		
Depreciation on		
- Tangible Assets	7,967,489	14,825,206
- Intangible Assets	6,329,504	6,264,518
Total	14,296,993	21,089,724
27. Miscellaneous Expenditure Written Off		
Preliminary Expenses	-	1,106,464
Less : Preliminary Expenses Written Off	-	1,106,464
Balance	-	-
GDR Issue Expenditure	199,165	1,301,908
GDR Issue Expenditure 2009-10	-	-
Total	199,165	1,301,908
Less : GDR Issue Expenditure Written Off	99,582	1,102,742
Balance	99,583	199,166
Advertisement Expenditure (Brand Building)	7,603,076	10,989,033
Less: Advertisement Expenses (Brand Building)		
Written Off	3,385,959	3,385,958
Balance	4,217,117	7,603,075
Nizam Club Corporate Membership	142,732	285,463
Less : Nizam Club Corporate Memb. Written Off	142,732	142,731
Balance		142,732
Total	3,628,273	5,737,895

Note : Preliminary expenditure and Public issue expenses are written off over a period of ten years.

**28. Consolidated Contingent Liabilities**

There are no consolidated contingent liabilities.

29. Capital and other commitments

There are no capital and other commitments as on the date of Balance Sheet.

30. Exceptional and Extraordinary items

There are no exceptional and extraordinary items.

	31.03.2013	31.03.2012
31. Earnings in Foreign Currenc	621.21 Lacs	608.65 Lacs

Particulars	Year Ended	
	31.03.2013	31.03.2012
Value of imports calculated on F.O.B basis	Nil	Nil
Value of exports calculated on F.O.B basis (Software Development, Consulting Services & Medical transcription)	741.95	749.44
Information required under para 4(c) of Part II of schedule VI of the Companies Act 1956 to the extent applicable	NA	NA
a) The Licensed Capacity	NA	NA
b) The Installed Capacity	NA	NA
c) The Actual Capacity	NA	NA

32. Other Disclosures**a. Goodwill**

During the previous year's goodwill was considered under Miscellaneous expenditure not written off, where as in the current year as per the revised schedule VI goodwill is grouped under intangible assets. As per the decision of the Management, Goodwill is not being written off.

b. Segment Reporting

The Company's exclusive business is Medical Transcription, Training Software Development and Consulting Services as such this is the only reportable segment as per Accounting Standard - 17 on Segment Reporting issued by the Institute of Chartered



Accountants of India. As the Company consider whole of India as a single geographical segment, the disclosures related to secondary segments are not relevant for the Company.

c. Related Party Disclosures

Related Party Relationships have been identified by the Management and relied upon by the Auditors.

a) Associates: CAT Degree College
CAT Technology Inc
CAT Technology FZE
Espirit Technologies Pvt Ltd
Veteran Typewriting Institute & Xerox Centre

d) Key Managerial Personnel Mr.Dhiraj Kumar Jaiswal - Managing Director
Mr. C.K.M. Prasad - Wholetime Director

c) List of related parties with whom transactions have taken place during the year:

Name of the Related Party	Relationship	Nature of Transaction	Total Amount during the Year	Outstanding amount as on 31.03.2013
Dhiraj Kumar Jaiswal	Managing Director	Remuneration	30.00 lacs	2,50,000.00
C.K.M Prasad	Wholetime Director	Remuneration	3.60 lacs	Nil

d. Taxation

Current tax is reckoned based on the current year's income and tax payable in accordance with the prevailing tax laws.

In accordance with Accounting Standard 22 on Accounting for Taxes on Income, the Company has computed Deferred Tax Asset amounting to Rs.98,588/- on account of timing difference in relation to depreciation as per books vis-à-vis Tax Laws.

e. Dues to Micro and Small Enterprises

The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. There are no over dues to parties on account of principal amount and / or interest and accordingly no additional disclosures have been made.



f. Previous Year Figures

The financial statements for the year ended March 31, 2013 have been prepared as per the then applicable, Schedule VI to the Companies Act, 1956. Consequent to the notification for Revised Schedule VI under the Companies Act, 1956, the financial statements for the year ended March 31, 2013 are prepared as per Revised Schedule VI. Accordingly, the previous year figures have also been reclassified/re-grouped to confirm the current year's classification. The adoption of Revised Schedule VI for previous year figures does not impact recognition and measurement principles followed for preparation of financial statements except for accounting disclosure.

For and on behalf of
For Suresh Gupta .Y & Co.,
Chartered Accountant
Firm Regn No: 009012S

Sd/-
Y.Suresh Gupta
Proprietor
Membership No.209738

Place: Hyderabad
Date: 30th August, 2013

For and on behalf of the Board

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Syed Mohiuddin Ahmed
Director



CAT TECHNOLOGIES LIMITED

Registered Office of the Company at 1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001

PROXY

I / we..... of in the district of..... CAT Technologies Limited hereby appoint of..... or failing him..... of as my / our proxy in my/our absence to attend and vote for me/ us, and on my/our behalf at the Eighteenth Annual General Meeting of the Members of the Company will be held on **FRIDAY, 27TH SEPTEMBER, 2013 at 11.00 A.M** at the Registered Office of the Company at 1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001

As WITNESS my/ our hand/ hands thisday of 2013.

Signed by the said 2013

- Note :
1. The proxy must be deposited at the Registered Office of the Company not less than 48 Hours before the time for holding the meeting.
 2. Please bring your copy of this Annual Report for the Meeting
 3. No Gifts will be given at the A.G.M.

Signature (on Re.I Revenue Stamp)
--

CAT TECHNOLOGIES LIMITED

Registered Office of the Company at 1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001

ATTENDENCE SLIP

(Please present this slip at the Meeting Venue)
ANNUAL GENERAL MEETING – 27TH SEPTEMBER 2013

Regd. Folio No. :

No. of Shares Held:

Client ID No. :

I hereby record my presence at the Fifteenth Annual General Meeting of the Members of the Company will be held on **FRIDAY, 27TH SEPTEMBER, 2013 at 11.00 A.M** at the Registered Office of the Company at 1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001

.....
Name of the Shareholder / Proxy

.....
Signature of Member / Proxy

Note: Members are requested to bring their copies of Annual Report to the meeting

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If undelivered please return to :



5-8-56, 1st Floor, Champa Mansion, Nampally, Stn.
Road, Hyderabad - 500 001